

VANAKALAM (KHARIF) 2025-26 PRE-SOWING PRICE FORECAST OF SOYABEAN

Soyabean Price per Quintal will be around Rs. 4350-4600 at the Time of Harvesting (September to October 2025)

In 2023, global soybean production was estimated at 371.18 million tonnes, cultivated over a total area of 136.91 million hectares. Brazil led global production with 152.14 million tonnes, followed by the United States (113.34 million tonnes), Argentina (25.04 million tonnes), China (19.50 million tonnes), and India (14.98 million tonnes), contributing 41%, 31%, 7%, 5%, and 4% of the total output, respectively. India ranked fourth in terms of area under soybean cultivation with 13.08 million hectares (32.32 million acres), accounting for 9.55% of the global cultivated area, and stood fifth in production. The major soybean-producing states in India include Madhya Pradesh, Maharashtra, Rajasthan, Karnataka, Gujarat, and Telangana.

According to the second advance estimates for 2024–25, soybean production in India is projected at 151.32 lakh tonnes, marking an increase from 130.62 lakh tonnes in 2023–24. Maharashtra leads the country in soybean production with an estimated output of 72.75 lakh tonnes, followed by Madhya Pradesh (53.31 lakh tonnes), Rajasthan (11.77 lakh tonnes), Gujarat (4.98 lakh tonnes), Karnataka (4.70 lakh tonnes), and Telangana (2.80 lakh tonnes).

India's cumulative soyabean exports in 2024-25 (up to January) are slightly lower compared to the same period in 2023-24. From October to January, total exports stood at 3,457 MT in 2024-25, marginally below the 3,281 MT recorded during 2023-24. While both years show relatively low export volumes in the early part of the marketing year, 2024-25 has started at a slower pace.

India's cumulative soyabean imports from October to January in the 2024-25 period have dropped sharply to just 1,528 MT, compared to 117,357 MT during the same months in 2023-24. This significant decline highlights a marked slowdown in soybean import activity this year. The contrasting figures suggest possible factors such as ample domestic production and supply, subdued domestic demand, or changes in trade policies and pricing that have influenced import decisions.

In the financial year 2024–25 (April to March), India's soybean exports stood at 21.27 lakh tonnes, nearly unchanged from 21.33 lakh tonnes in the previous year. This stability in export volume is primarily driven by sustained demand from European countries, which continue to favor Non-GM soybean meal due to regulatory and consumer preferences.

In India, the area under soybean cultivation during 2024–25 is estimated at 126.90 lakh hectares, showing an increase from 123.85 lakh hectares in 2023–24. Among the states, Madhya Pradesh ranks first with 53.48 lakh hectares under cultivation, followed by Maharashtra (51.36 lakh hectares), Rajasthan (11.25 lakh hectares), Karnataka (4.37 lakh hectares), Gujarat (3.00 lakh hectares), and Telangana (1.62 lakh hectares).

In Telangana, the area under soybean cultivation during 2024–25 was 4,01,435 acres, a slight decrease from 4,43,449 acres in 2023–24. Among the districts, Nirmal recorded the largest cultivated area with 1,19,313 acres, followed by Kamareddy (92,764 acres), Sangareddy (72,405 acres), Adilabad (71,226 acres), and Nizamabad (36,366 acres). As per the Second Advance Estimates, soybean production in the state is projected at 2.80 lakh tonnes for 2024–25, showing a marginal increase from 2.70 lakh tonnes in 2023–24.

The Agricultural Market Intelligence Centre established under a research project for development of price forecasting mechanism in the Department of Agricultural Economics, College of Agriculture, Professor Jayashankar Telangana Agricultural University, Rajendranagar, Hyderabad with the financial support of Agricultural Marketing Department, Telangana State has assessed pre-sowing price of Soyabean for Vanakalam (Kharif) 2025-26.

Under expected normal rainfall and crop area coverage, it is predicted that the Soyabean price per quintal will be around **Rs. 4350 - 4600** at the time of harvesting (September to October 2025). This price forecast is based on the monthly modal price of Soyabean obtained for 17 years from Nizamabad regulated market using econometric models like ARIMA, SARIMA, ARIMAX, ARCH and GARCH and also the market survey. Nizamabad, Adilabad and Bhainsa are the major Soyabean markets in Telangana.

Note: There may be any possible deviation of the actual prices from the predicted prices in light of tentative developments in the commodity markets such as change in international prices, export or import restrictions, etc. And these price forecasts are based on past market price data & different econometric models and that actual market price may not turn out to be the same as forecasted.