

Turmeric Outlook – October, 2024

Turmeric is an important spice grown in India since ancient times. It is referred as Indian saffron and commonly called as Haldi. India is the largest producer, consumer and exporter of turmeric in the world. The global production of turmeric is around 11 lakh tonnes per annum. India dominates the world production scenario contributing 80% followed by China (8%), Myanmar (4%), Nigeria (3%) and Bangladesh (3%).

In 2023-24, India had exported 1.62 lakh tonnes of turmeric compared to 1.70 lakh tonnes in the previous year. Major turmeric importing countries from India are Bangladesh (37,577 tonnes), UAE (17,316 tonnes), Malaysia (8,465 tonnes), USA (8,602 tonnes), Morocco (7,826 tonnes) and Iran (5,443 tonnes).

In India, area under turmeric reported during 2023-24 was 2.97 lakh ha (7.35 lakh acres). Major turmeric cultivating states are Maharashtra 0.90 lakh ha (2.22 lakh acres), Odisha 0.33 lakh ha (0.82 lakh acres), Tamil Nadu 0.23 lakh ha (0.57 lakh acres), Madhya Pradesh 0.25 lakh ha (0.61 lakh acres), West Bengal 0.20 lakh ha (0.49 lakh acres) and Telangana 0.14 lakh ha (0.35 lakh acres).

According to Central Government 3rd advance estimates, all India turmeric production in 2023-24 is at 10.42 lakh tonnes. Major turmeric producing states are Maharashtra (3.30 lakh tonnes), Telangana (1.14 lakh tonnes), Tamil Nadu (1.04 lakh tonnes), Karnataka (1.02 lakh tonnes), Madhya Pradesh (0.91 lakh tonnes), Odisha (0.74 lakh tonnes) and West Bengal (0.53 lakh tonnes).

Major turmeric growing districts in Telangana in 2024-25 are Nizamabad 9980 ha (24662 acres), Jagtial 3361 ha (8306 acres), Nirmal 1849 ha (4570 acres), Warangal 554 ha (1370 acres), Vikarabad 520 ha (1285 acres) and Mahabubabad 136 ha (336 acres). According to Telangana State Government 3rd advance estimates, turmeric production in 2023-24 is at 1.14 lakh tonnes from 0.14 lakh ha (0.35 lakh acres) with productivity of 8024 Kg/ha (3247 Kg/acre).

Table 1: Major Turmeric Growing Districts in Telangana

District	2023-24			2024-25		
	Area (ha)	Area (acres)	% to total area	Area (ha)	Area (acres)	% to total area
Nizamabad	8357	20650	47.73	9980	24662	59.53
Jagtial	4617	11409	26.37	3361	8306	20.05
Nirmal	3166	7824	18.08	1849	4570	11.03
Warangal	146	362	0.84	554	1370	3.31
Vikarabad	817	2020	4.67	520	1285	3.10
Mahabubabad	146	360	0.83	136	336	0.81
Others	260	642	1.48	364	900	2.17
Telangana State	17510	43267	100.00	16766	41429	100.00

Source: Horticulture Department, Telangana State

Table 2: State wise wholesale prices weekly analysis for turmeric fourth week of September, 2024

State	Prices 24-30 Sep 2024	Prices 16-23 Sep 2024	Prices 09-15 Sep 2024	Prices 24-30 Sep 2023	% Change (Over Previous Week)	% Change (Over Previous Week)	% Change (Over Previous Year)
Andhra Pradesh	12448	12507	12539	9511	-0.47	-0.73	30.88
Karnataka	8833	13444	12036		-34.3	-26.61	—
Madhya Pradesh		17112	11906		—	—	—
Maharashtra	13177	13213	13479	11808	-0.27	-2.24	11.59
Nagaland				3800	—	—	—
Odisha				7779	—	—	—
Tamil Nadu				11100	—	—	—
Telangana	13047	12737	12121	9713	2.43	7.64	34.33
Uttar Pradesh			21500	12000	—	—	—
West Bengal	14403	14412	14394		-0.06	0.06	—
Average	12381.6	13904.17	13996.43	9387.29			

Source: www.agriwatch.com

Table 3: State wise Wholesale Prices Monthly Analysis for Turmeric September, 2024

State	Prices September, 2024	Prices August, 2024	Prices September, 2023	% Change (Over Previous Month)	% Change (Over Previous Year)
Andhra Pradesh	12463	12656	9270	-1.52	34.44
Karnataka	12253	12299	11047	-0.37	10.92
Madhya Pradesh	12976	16562		-21.65	—
Maharashtra	13301	13052	12094	1.91	9.98
Nagaland		3000	5125	—	—
Odisha			7776	—	—
Tamil Nadu			10827	—	—
Telangana	12629	12740	10265	-0.87	23.03
Uttar Pradesh	21500	20466	11358	5.05	89.29
West Bengal	14355	12587	10177	14.05	41.05
Average	14211	12920.25	9771		

Source: www.agriwatch.com

Table 4: Turmeric (Bulb and Finger) Prices at Nizamabad Market in September, 2024

Date	BULB				FINGER			
	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)
5	48	11,520	8,006	11,200	253	13,000	9,006	12,800
9	30	12,807	8,006	10,006	180	13,232	8,006	12,555
10	50	13,100	9,605	10,850	109	14,260	9,006	13,025
11	148	12,511	8,000	11,558	190	14,260	8,006	13,542
12	136	11,888	8,011	11,871	85	14,559	11,000	13,700
13	2	9,000	9,000	9,000	85	10,661	8,006	9,200
19	260	12,870	8,600	12,006	340	14,727	8,116	11,700
20	233	12,506	8,000	12,306	120	15,500	8,000	14,170
23	450	13,622	7,506	12,306	225	14,089	8,006	12,625
24	55	13,255	7,106	10,706	359	14,569	10,106	14,106
25	83	13,338	8,000	12,666	286	14,880	8,006	14,550
26	154	13,092	11,111	12,900	506	14,511	12,355	14,240
27	158	12,611	11,500	12,306	260	14,054	12,860	14,024
30	36	11,289	8,306	11,099	35	14,092	10,006	12,089

Source: Department of Agricultural Marketing, Govt. of Telangana

Mixed sentiments were observed in turmeric spot markets during last month. The benchmark market, Nizamabad remained steady. The Nizamabad spot market reported an arrival of 4,925 quintals,

increase from the 4,141 quintals reported in the previous month. Though turmeric area has increased in the current year, the new crop is likely to enter the market only next year and there will be a shortage of stocks as a result of previous year's lower production. Crop is currently reported to be in good condition in Andhra Pradesh and Telangana.

Under these circumstances, Agricultural Market Intelligence Centre, PJTAU expects that Turmeric may trade in price range between **Rs. 12,900 – 13,200** per quintal during October 2024.